

OYO STATE INVESTMENT PROMOTION & PUBLIC PRIVATE PARTNERSHIP AGENCY (OYSIPA)

PUBLIC PRIVATE PARTNERSHIP (PPP) DISCLOSURE FRAMEWORK FOR OYO STATE

I. Introduction

- Purpose: Enhance transparency and accountability in PPP projects

- Scope: Applies to all PPP projects in Oyo State

Objective:

The PPP Disclosure Framework for Oyo State aims to promote transparency, accountability, and good governance in PPP projects. By disclosing critical information, Oyo State demonstrates its commitment to openness and inclusiveness, fostering trust among stakeholders and ensuring successful PPP projects

II. Disclosure Requirements

- 1. Project Information:
 - ✓ Project description
 - ✓ Location
 - ✓ Project timeline
 - ✓ Estimated project cost

2. Procurement Process:

- Procurement method
- Tender documents
- Evaluation criteria
- Bidder information

3. Contractual Agreements:

o PPP agreement

- Concession agreement
- o Financing agreements

4. Financial Information:

- Project budget
- * Revenue streams
- **❖** Payment schedules
- Financial reports

5. Performance Metrics:

- ➤ Key performance indicators (KPIs)
- > Service level agreements (SLAs)
- ➤ Monitoring and evaluation reports

III. Disclosure Timeline

- 1. Pre-Procurement: Project information and procurement process details
- 2. Procurement Stage: Tender documents and bidder information
- 3. Contract Award: Contractual agreements and financial information
- 4. Project Implementation: Performance metrics and monitoring reports
- 5. Project Completion: Final project report and evaluation

IV. Disclosure Channels

- 1. PPP Unit Website: Centralized platform for PPP information
- 2. Project Website: Dedicated website for each PPP project
- 3. Public Registers: Hard copies of PPP documents available for public inspection
- 4. Stakeholder Engagement: Regular updates and engagement with stakeholders

V. Compliance and Monitoring

- 1. PPP Unit: Oversees disclosure compliance
- 2. Internal Audit: Conducts regular audits

- 3. External Audit: Independent audits every 2 years
- 4. Stakeholder Feedback: Encourages feedback and suggestions

VI. Conclusion

The PPP Disclosure Framework for Oyo State aims to promote transparency, accountability, and good governance in PPP projects. By disclosing critical information, Oyo State demonstrates its commitment to openness and inclusiveness, fostering trust among stakeholders and ensuring successful PPP projects.

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