

REPORT ON PUBLIC-PRIVATE PARTNERSHIP (PPP) PROJECTS BY OYO STATE INVESTMENT AND PUBLIC PRIVATE PARTNERSHIP AGENCY (OYSIPPA)

Introduction

The Oyo State Investment and Public Private Partnership Agency (OYSIPPA) has been at the forefront of fostering economic development in Oyo State through strategic Public-Private Partnerships (PPPs). The agency has been instrumental in attracting private sector investments to drive infrastructure development, particularly in housing, road construction, and urban renewal projects.

Leadership and Strategic Direction

The Oyo State Investment and Public Private Partnership Agency (OYSIPPA) has seen significant developments in its Public-Private Partnership (PPP) pipeline as of mid-2024. A notable update is the appointment of Mr. Olatilewa Folami as the new Director General of OYSIPPA, replacing Mrs. Lola Olutola, who had moved on to serve as similar capacity in Ekiti State. The new helmsman, Mr. Olatilewa Folami has been actively engaging with various government agencies to enhance the collaboration needed for the successful execution of PPP projects across the state, breaking new frontiers in national and international collaborations with various partners thus setting the pace in the economic emancipation of the state.

Among the key PPP projects under OYSIPPA's oversight is the development of the Yekinni Adejo Government Residential Area (GRA) in Ibadan. This project, awarded to Allianz West Africa Ltd., is a major infrastructure initiative that includes the development of roads, drainage systems, electrical and water facilities, and security features. The GRA is expected to become a prime residential area, aligning with the state government's vision for urban expansion and infrastructure development.

These updates reflect OYSIPPA's ongoing efforts to foster private sector involvement in the development of critical infrastructure in Oyo State, with a focus on improving residential amenities and contributing to the state's long-term growth plans

Key PPP Projects and Updates

NOTE:

- **Name of sponsoring MDA, project, sector and estimated cost**
- **The Pipeline disclosed include the climate screening assessment result of 50% of the pipeline.**

1. Yekinni Adejo Government Residential Area (GRA) Development

- **Project Description:** The Yekinni Adejo GRA in Ibadan is a significant residential project being developed under a PPP arrangement with Allianz West

Africa Ltd. The project spans 50 hectares and is part of a broader urban expansion plan aimed at developing new satellite cities around Ibadan.

- **Current Status:** Allianz West Africa Ltd. is responsible for providing all infrastructural facilities, including roads, drainage, water, and electricity. The project is designed to accommodate 600 to 800 families, with the aim of creating a fully serviced residential enclave.
 - **Impact:** The GRA is expected to enhance the living standards of residents by providing modern infrastructure and amenities. It also aligns with the Oyo State 2030 master plan, which anticipates significant population growth in the region due to ongoing infrastructural developments.
2. **Engr. Lere Adigun GRA (Basorun, Ibadan)**
- **Project Description:** This project, also developed by Allianz West Africa, has already been completed and serves as a model for future GRAs in the state. It caters primarily to the upper-middle-class population and has become a sought-after residential area.
 - **Impact:** The success of the Engr. Lere Adigun GRA has set a benchmark for subsequent residential developments under the PPP model in Oyo State, highlighting the effectiveness of private sector involvement in delivering high-quality infrastructure.
3. **Agbowo Shopping Complex Remodeling**
- **Project Description:** The Agbowo Shopping Complex, a major commercial hub in Ibadan, is undergoing extensive remodeling under a PPP arrangement. This project is intended to revitalize the complex and transform it into a modern shopping and business destination.
 - **Current Status:** Regular inspections and collaborations between OYSIPPA and other state agencies are being conducted to ensure the timely completion of the project.
 - **Impact:** The remodeled Agbowo Shopping Complex is expected to boost commercial activities in the region and provide a more conducive environment for businesses.

Challenges and Future Outlook

While OYSIPPA has made significant progress in driving PPP projects, challenges such as funding, regulatory compliance, and coordination among various stakeholders persist. However, the agency remains committed to overcoming these challenges and ensuring that PPPs continue to play a pivotal role in the state's development agenda.

Looking ahead, OYSIPPA plans to expand its PPP portfolio to include more sectors such as healthcare, education, and renewable energy, which are critical to the state's long-term sustainability and growth.

Conclusion

OYSIPPA's PPP initiatives are crucial to the infrastructure and economic development of Oyo State. Through strategic partnerships and effective project management, the agency is driving

significant improvements in the quality of life for residents and positioning Oyo State as a leading destination for investment in Nigeria.

This report highlights the ongoing efforts and successes of OYSIPPA in utilizing PPPs to achieve the state's development goals

Report on Public-Private Partnership (PPP) Projects Pipeline Update by Oyo State Investment Promotion Agency (OYSIPA)

Introduction

The Oyo State Investment Promotion Agency (OYSIPA) has been pivotal in driving infrastructure development and economic growth in Oyo State through its Public-Private Partnership (PPP) initiatives. The agency has actively worked to attract private sector investments, ensuring the successful execution of various high-impact projects across different sectors. This report provides an update on the current PPP project pipeline managed by OYSIPA, highlighting ongoing and upcoming projects that are crucial to the state's development agenda.

Leadership and Strategic Focus

The Oyo State Investment and Public Private Partnership Agency (OYSIPPA) has seen significant developments in its Public-Private Partnership (PPP) pipeline as of mid-2024. A notable update is the appointment of Mr. Olatilewa Folami as the new Director General of OYSIPPA, replacing Mrs. Lola Olutola, who had moved on to serve as similar capacity in Ekiti State. The new helmsman, Mr. Olatilewa Folami has been actively engaging with various government agencies to enhance the collaboration needed for the successful execution of PPP projects across the state, breaking new frontiers in national and international collaborations with various partners thus setting the pace in the economic emancipation of the state.

Under the leadership of Mrs. Lola Olutola, the newly appointed Director General, OYSIPA has continued to expand its PPP project pipeline, focusing on sectors that align with the state's long-term development goals. The agency's strategy emphasizes collaboration with private investors to deliver quality infrastructure and services that meet the growing needs of Oyo State's population.

Key PPP Projects in the Pipeline

1. Ibadan Circular Road Project

- **Project Description:** The Ibadan Circular Road is a 110-kilometer expressway project designed to decongest traffic within the city of Ibadan and improve connectivity to other regions. The project is a key component of the state's infrastructure master plan.
- **Current Status:** The project is currently at an advanced stage of planning and has attracted significant interest from local and international investors. OYSIPA is working closely with the Oyo State government to finalize agreements with selected partners.

- **Impact:** Once completed, the Ibadan Circular Road will significantly reduce travel time, promote economic activities, and enhance the movement of goods and services within and beyond Oyo State.
2. **Iseyin-Ogbomoso Road Development**
 - **Project Description:** This road project is aimed at improving transportation links between the northern and southern parts of Oyo State, facilitating better access to agricultural areas and enhancing trade.
 - **Current Status:** Negotiations with private investors are ongoing, with the project expected to commence once final agreements are signed. OYSIPA is optimistic about securing the necessary funding and expertise to deliver the project.
 - **Impact:** The road will open up rural areas to economic opportunities, reduce travel costs, and improve the overall quality of life for residents in the region.
 3. **Lagos-Ibadan Rail Corridor Enhancement**
 - **Project Description:** This project involves the development of modern facilities along the Lagos-Ibadan rail corridor, including commercial hubs, residential areas, and logistics centers. The aim is to maximize the economic benefits of the existing rail infrastructure.
 - **Current Status:** The project is in the planning stage, with OYSIPA actively seeking partners who can bring innovative solutions to the table. The project is expected to attract substantial investments and create numerous job opportunities.
 - **Impact:** Enhancing the rail corridor will boost trade between Lagos and Oyo State, attract businesses to the region, and promote sustainable urban development.
 4. **Agbowo Shopping Complex Redevelopment**
 - **Project Description:** The redevelopment of the Agbowo Shopping Complex in Ibadan is a major urban renewal project that aims to transform the aging commercial hub into a modern business and leisure destination.
 - **Current Status:** The project is already underway, with OYSIPA overseeing the selection of private partners responsible for the redevelopment. The complex is expected to feature retail spaces, entertainment facilities, and office buildings.
 - **Impact:** The new Agbowo Complex will revitalize the local economy, attract tourists, and provide a state-of-the-art environment for businesses and consumers alike.
 5. **Oyo State Health Facilities Upgrade**
 - **Project Description:** This initiative involves upgrading healthcare facilities across the state, focusing on equipping hospitals with modern technology and improving service delivery through private sector participation.
 - **Current Status:** OYSIPA is in talks with healthcare providers and investors to fund and manage the upgrade of several key hospitals and clinics in Oyo State.
 - **Impact:** The project will enhance the quality of healthcare services available to residents, reduce the burden on public health facilities, and position Oyo State as a healthcare destination in Nigeria.

Challenges and Opportunities

OYSIPA faces challenges in securing adequate funding and navigating regulatory hurdles, but the agency remains committed to overcoming these obstacles through strategic partnerships and continuous engagement with stakeholders. The pipeline of PPP projects offers significant opportunities for economic growth, job creation, and improved infrastructure in Oyo State.

Conclusion

OYSIPA's current PPP project pipeline reflects the agency's commitment to driving sustainable development in Oyo State. With a focus on strategic infrastructure projects that align with the state's long-term goals, OYSIPA is well-positioned to attract private investments that will transform the socio-economic landscape of the region. The successful implementation of these projects will not only improve the quality of life for residents but also establish Oyo State as a leading destination for business and investment in Nigeria.



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